

**PERS Plan Choice Retirement Option Form
New PERS Members - March 1, 2002 Through Present**

I, _____, understand the following:

If I do not actively choose Public Employees' Retirement System (PERS) Plan 2 or PERS Plan 3, within 90 days of my hire date into a PERS eligible position, I will be defaulted into Plan 3 with contribution rate option A (5 percent) and the WSIB Investment Program.

My date of hire is _____ and my 90 days expires on _____.

My two plan choices are as follows:

1. If I choose Plan 2, I must complete the Member Information Form (MIF) [sections 1 and 2(A)] and submit it to my employer as a means documenting my decision.
2. If I choose PERS Plan 3, I must complete the MIF [sections 1, 2(A), 3 and 4] and submit it to my employer as a means of implementing my decision.
 - If I do not select a contribution rate, I will be defaulted to contribution rate option A (5 percent). I will be unable to change this rate until I change employers.
 - If I do not select an investment program, I will be defaulted to the WSIB Investment Program. I can change my investment program by completing the Plan 3 Change of Investment Program form, and submitting it to my employer as a means of implementing the change.

For more information, I can visit the Web portal at <http://www.drs.wa.gov/member/pers/2or3/index.htm>.

My plan choice decision, whether by active choice or by default, is irrevocable; I will not be able to choose another plan in the future. My MIF must be in by 4:30 PM on the expiration date to the:

Human Resource Office

Payroll

Other _____

Signature of Employee

Date